

THE OFFICIAL MONTHLY NEWSLETTER OF THE GEORGETOWN CHAMBER OF COMMERCE & INDUSTRY



President's Address



The Georgetown Chamber of Commerce & Industry will be reintroducing its Monthly Newsletter in 2019. This edition represents the first edition of this Newsletter from the GCCI.

With its revamped and fresh style, we hope that this document keeps you in the know about how your Chamber is working for you.

In January, we had a vibrant month, continuing our meetings with key government agencies such as Department of Energy. We also hosted a delegation from Aberdeen, as a return mission from our mission in 2018. I hope that you enjoy reading this newsletter which will be produced on a monthly basis for your information.

GCCI in the NEWS



GCCI Junior Vice-President Meets with Trinidad & Tobago Minister of Trade

Junior Vice-President of the GCCI, Mr. Timothy Tucker, met with Trade and Industry Minister, Senator the Honourable Paula Gopee-Scoon. Discussions focused on strengthening relationships with Guyanese enterprises.



UK Oil & Gas Delegation Business Mixer

The GCCI hosted a Business Mixer to welcome a visiting UK oil & gas delegation from the Energy Industries Council (EIC) – Aberdeen at The Vintage Wine Bar, Restaurant & Lounge. The aim of this event was to allow the business community to further develop the relationship between the UK Oil & Gas Industry, and the newly developing industry in Guyana.



Meeting with the Department of Energy

The GCCI's Executive Management Committee and members of the GCCI met with Dr. Mark Bynoe, Director of Department of Energy. The aim of the meeting was to discuss matters related to the Petroleum Industry, including Guyana's local content policy and the envisioned regulatory environment for the industry.

GCCI in the NEWS

Meeting with Harvey Gulf International Marine (HGIM)

Members of the GCCI met with Mr. Calvin Chinsue, Regional Manager for Harvey Gulf International Marine (HGIM). The aim of the meeting was to discuss a working relationship with the GCCI. Harvey Gulf International Marine, LLC is a marine transportation company that specializes in providing Offshore Supply and Multi-Purpose Support Vessels for deep water operations in the U.S. Gulf of Mexico.





GCCI confers excellence award on GO-Invest

The Georgetown Chamber of Commerce and Industry (GCCI) yesterday conferred the Public Service Award of Excellence to the Guyana Office for Investment (GO-Invest) for effectively facilitating the work of the business community by exhibiting the highest standard of service.

GCCI President Deodat Indar, who described GO-Invest as more "outward looking," presented the award to GO-Invest Chief Executive Officer Owen Verwey.

Did you know? Secured Transaction Regime Project in its final phase

Guyana is well on its way to the establishment of a Secured Transaction Registry. The establishment of the registry in Guyana will enhance the security of loans, by making the pledging of movable property transparent, relatively simple and inexpensive. Any corporation or individual would be able to give or take security in the form of movable property, which would enhance access to credit to a broader spectrum of the population. It will also make provision for lenders to easily determine if assets are unencumbered and in the event of default, rapidly foreclose on the pledged assets, thereby reducing their risks of loss.

EXECUTIVE DIRECTOR'S REPORT: January 2019

January 16, 2019:

The GCCI hosted a Business Mixer to welcome a trade delegation from the Energy Industries Council (EIC), Aberdeen. The event was held at the Vintage Wine Bar, Restaurant & Lounge.

January 17, 2019:

Representatives of the GCCI attended a reception hosted by the British High Commission for the trade delegation from the Energy Industries Council (EIC), Aberdeen. The "Who's Who in Guyana" Business Directory was also launched at this event.

January 18, 2019:

The Executive Director attended a meeting of the Network of Caribbean Chambers of Commerce, via video conferencing. The purpose of the meeting was to discuss the 2019 Action Plan, Caribbean Business Council/ regional private sector engagement, CROSQ FOPL draft standard – Update, and the Ban on Single Use Plastics.

January 25, 2019:

The Executive Director attended a Stakeholder Diagnostic Assessment on the implementation of an Electronic Collateral Registry. The Ministry of Business is currently in the second component of the Moveable Property Security Bill for the Secured Transaction Regime 2018 which entails the establishment of an Electronic Collateral Registry.

January 29, 2019:

The Executive Management Committee (EMC) and members of the GCCI met with Dr. Mark Bynoe, Director of the Department of Energy. The aim of the meeting was to discuss matters related to the Petroleum Industry, including Guyana's local content policy and the envisioned regulatory environment for the industry.

January 30, 2019:

Members of the GCCI met with Mr. Calvin Chinsue, Regional Manager for Harvey Gulf International Marine (HGIM). The aim of the meeting was to discuss a working relationship with the GCCI. Harvey Gulf International Marine, LLC is a marine transportation company that specializes in providing Offshore Supply and Multi-Purpose Support Vessels for deep water operations in the U.S. Gulf of Mexico.